

APPROVAL VERSION
 AMENDED II
 Village of Long Grove
 Other Funds Budget
 Fiscal Year 2019-20
 May 1, 2019 - April 30, 2020

	Actuals 2016-17	Actuals 2017-18	Actuals 2018-19	Approved 2018-19	Approved 2019-20	Amended II 2019-20	
IL 83 & Downtown Tax Increment Financing District (TIF)	(4,893,601)	(6,144,352)	(7,249,067)	(\$5,871,220)	\$ (5,998,316)	\$ (5,981,623)	2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects
Revenues	949,145	613,058	721,572	\$977,619	\$977,619	\$631,450	
Interest	2,615	6,275	14,567	\$2,693	\$2,693	\$6,463	
Expenditures:							
Projected Capital	(1,423,030)	(943,063)	(1,005,895)	\$0	\$0	\$0	
Principal & Interest	(428,625)	(429,625)	(439,875)	(\$450,056)	(\$450,056)	(\$451,106)	
Open Space & General Fund Bonds Interest & Arrearage	(310,594)	(314,183)	(364,655)	(\$326,124)	(\$326,124)	(\$329,892)	
Legal & Audit Fees	(40,198)	(37,177)	(47,532)	(\$41,404)	(\$41,404)	(\$38,292)	
Less Total Expenditures	(2,202,447)	(1,724,048)	(1,857,957)	(817,584)	(817,584)	(819,291)	
Total Ending Balance	(6,144,288)	(7,249,067)	(8,370,885)	(5,708,491)	(5,835,587)	(6,163,001)	
IL 83 Water Special Service Area (SSA)	3,903,276	3,831,985	4,119,757	\$4,395,302	\$3,740,564	\$4,471,145	
Revenues	108,324	102,542	201,016	\$537,398	\$537,398	\$537,398	
Interest	1,566	2,674	3,516	\$600	\$2,600	\$2,600	
Capital Contributions		379,193	92,555				
Less Expenditures	(589)	(250)	(639)	(\$600)	(\$600)	(\$600)	
Less Depreciation	(114,071)	(133,031)	(153,132)	(\$117,493)	(\$117,493)	(\$137,022)	3% Increase from Actuals 2017-18
Less Debt Service Expenditure	(66,521)	(63,356)	(59,868)	(\$68,517)	(\$68,517)	(\$65,257)	3% Increase from Actuals 2017-18
Total Ending Balance	3,831,985	4,119,757	4,203,205	\$4,746,690	\$4,093,952	\$4,808,265	
Water Fund	97,137	1,423,155	1,459,610	\$74,573	\$38,037	\$1,440,111	
Revenues	45,493	54,772	63,703	\$46,858	\$46,858	\$56,415	3% Increase from Actuals 2017-18
Interest	388	310	233	\$400	\$400	\$319	3% Increase from Actuals 2017-18
Capital Contributions		76,598	537,945				
Less Expenditure	(63,943)	(65,898)	(137,524)	(\$65,861)	(\$105,461)	(\$107,475)	3% Increase from Actuals 2017-18 + Increased GHA Water Operator Expense \$39,600
Replacement/Capital Budget	(895)	(29,327)	0	(\$895)	(\$922)	(\$30,207)	3% Increase from Actuals 2017-18
Total Ending Balance	78,180	1,459,610	1,923,967	55,074	(21,089)	1,359,164	
Depository IV (Open Space)	3,784,467	3,679,453	3,856,104	\$234,069	\$3,701,573	\$3,877,529	
Revenues	33,180	22,120	5,530	\$21,425	\$17,140	\$4,285	\$4,285 X 1 new home (reduced from 4 new homes)
TIF Bond Interest	161,616	155,805	154,834	\$0	\$0	\$0	
TIF Bond Investment	0	0	9,024	\$0	\$0	\$0	
Land (Open Space)	(299,810)	(1,274)	(3,975)	\$0	\$0	\$0	
Total Ending Balance	3,679,453	3,856,104	4,021,517	\$255,494	\$3,718,713	\$3,881,814	
Motor Fuel Tax Fund (MFT)	100,326	113,043	47,205	\$21,676	\$47,205.00	\$54,884.21	
Revenues	212,517	213,881	212,593	\$207,107	\$253,086	\$253,086	2017/18 Actuals + 2018/19 Budgeted
Interest	500	581	368	\$572	\$751	\$770	\$25.25 per capita per IML (Nov. 2018) + \$50K (6 months @ 50% of current per Capital Bill)
Less Expenditure	(200,300)	(280,300)	(220,300)	(\$200,000)	(\$200,000)	(\$200,000)	0.05% 2019/20 Paving Program (Limited To Large-scale patching)
Total Ending Balance	113,043	47,205	39,866	\$29,355	\$101,041	\$108,740	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.